

Change - Announcement of Cessation::Cessation as Lead Independent Director

Issuer & Securities

Issuer/ Manager	S I2I LIMITED
Securities	S I2I LIMITED - SG1BD0000008 - BAI
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	15-Jul-2016 19:20:28
Status	New
Announcement Sub Title	Cessation as Lead Independent Director
Announcement Reference	SG160715OTHRZWKI
Submitted By (Co./ Ind. Name)	Chada Anitha Reddy
Designation	Non-Independent Non-Executive Director
Description (Please provide a detailed description of the event in the box below)	Cessation as Lead Independent Director who is a member of Audit Committee and the Chairman of Remuneration and Nominating Committees.

Additional Details

Name Of Person	Thomas Henrik Zilliacus
Age	62
Is effective date of cessation known?	Yes
If yes, please provide the date	15/07/2016
Detailed Reason (s) for cessation	Mr. Thomas Henrik Zilliacus ("Mr. Zilliacus") has been a Director of the Company and its predecessor Mediaring Limited for 13 years. He has also functioned as the Lead Independent Director of the Company for a large part of that time. It is in the interest of the Company and corporate governance to refresh the Board as 13 years is significantly longer than the recommended maximum time for board members of listed companies. Accordingly, Mr. Zilliacus has resigned as a Lead Independent Director of the Company.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	28/02/2002
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist	3

Rule 704 (6) over the past 12 months	
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Lead Independent Director, a member of Audit Committee and Chairman of Nominating and Remuneration Committees.
Role and responsibilities	Lead Independent Director of the Board of Directors of the Company.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	48,700 ordinary shares S i2i Limited. Share options of 137,125 pursuant to S i2i Employee Stock Option Plan 2014 lapsed immediately after his resignation as Lead Independent Director.
Past (for the last 5 years)	1. YuuPay Secure Pte Ltd 2. YuuKids Pte Ltd 3. Mobinetz Pte Ltd (Struck Off) 4. YuuFund Pte Ltd 5. Mart Holdings
Present	1. Asia-Pacific Strategic Alliance Group Inc 2. Mobile FutureWorks Inc 3. MorningLand Pte Ltd 4. OneCap Asia Pte Ltd 5. OpenMobile Asia Pacific Pte Ltd 6. Piadivi Group Private Limited 7. YuuZoo Content Management Pte Ltd 8. YuuZoo Corporation 9. YuuZooNow! Pte Ltd 10. Asianet One 11. YuuZoo Corporation Limited 12. YuuZoo Franchise Corporation 13. Sandbox Global Limited

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